

## **SOCU MEMBER SCHOLARSHIP**

Streator Onized Credit Union is offering educational scholarships for the **2011/2012** school year. Five (5) scholarships will be awarded to the recipient in the amount of **\$500.00** and three (3) scholarships will be awarded in the amount of **\$250.00**.

**ELIGIBILITY** Applicants must meet ALL of the following criteria:

1. Student must be a member in good standing of Streator Onized Credit Union. This means, candidates must have no delinquent loans, charge off accounts or negative balances. Note: You must be a primary member of SOCU by May 1, 2011 to apply for the scholarship.
2. Student must be enrolled, or will be enrolled as a full time student, in an accredited college, university, or trade school.
3. Student must have a current minimum GPA of 2.0.
4. Student must attend college during the school year listed on the scholarship application.
5. Students who have previously received a Streator Onized Credit Union Scholarship may NOT reapply.

### **APPLICATION**

1. Must be postmarked by May 1, 2011.
2. Must be filled out completely.
3. Must be typed or printed neatly in blue or black ink.

### **SELECTION**

The Streator Onized Credit Union Scholarship Committee will review applications. A random drawing of eligible applicants will be held in May 2011.

### **PAYMENT**

Each award will be paid directly to the student. Awards will be given after the May 2011 random drawing. The student must present their school enrollment before payment can be made. Each scholarship will be payable no later than December 31, 2011.

Each scholarship recipient will receive a remembrance certificate. The recipient's name and picture may be used for public relations purposes.

### **CANCELLATION**

Failure to maintain your status at school (including termination from school or dropping out of school) will result in the cancellation of the award and any remaining funds will be returned to the credit union.

SOCU Employees, Board of Directors, Supervisory Committee and Credit Committee, and their immediate family are not eligible for this scholarship.



## **APPLICATION CHECKLIST**

Before submitting, be sure to review the Application Checklist. Incomplete applications will be disqualified.

### **1. COMPLETED APPLICATION**

Note: If your scholarship application is incomplete and/or not received by the deadline, it will be disqualified.

Do not leave questions blank. If your answer to a question is “no”, “none”, or “not applicable”, please state as such.

Please type your entry, if possible, or print legibly in blue or black ink.

### **2. ACADEMIC TRANSCRIPT**

Transcripts should include your MOST CURRENT cumulative GPA . If submitting unofficial transcripts, they must be clear and unaltered. Records should be complete through the last grading period.

### **3. ADDITIONAL COPY**

Make an additional copy of all items in your scholarship application for your own records.

**All items must be received or postmarked by May 1, 2011.**

Send to:

**Scholarship Committee  
Streator Onized Credit Union  
912 North Shabbona Street  
Streator, IL 61364**

Streator Onized Credit Union is not responsible for lost or misdirected items sent by mail.