

# We've Got You Covered

## Skip your payment

## Here's how it works...

1. COMPLETE THE FORM BELOW IN FULL
2. SIGN THE FORM AND RETURN TO SOCU WITH \$25.00 PER PAYMENT SKIPPED.
3. ONLY ONE SKIP-A-PAY PER YEAR.
4. SKIP YOUR PAYMENT!

If your loan is paid via payroll deduction or other automatic deductions, the amount normally applied to your loan will be deposited into your primary savings account each pay period in the month that you are skipping. If you have any questions regarding this special offer, contact the SOCU Loan Department. This offer is available on all loans that have been open for at least three months, which are in good standing, with three consecutive payments, which are in good standing, except: Mortgage, Home Equity, Checking Line of Credit, Troubled Debt Restructured Loans and No Hassle Loans.



It is mutually agreed that this constitutes an extension on: \_\_\_\_\_.

The payment skipped will be deferred and added to the end of the original term of this loan. I will resume my payment(s) after skipping the month requested below.

I would like to skip my loan payment in this month:

January	_____	February	_____	March	_____	April	_____
May	_____	June	_____	July	_____	August	_____
September	_____	October	_____	November	_____	December	_____

I have:

Enclosed a check in the amount of \$25.00 per loan: \_\_\_\_\_

Authorize a transfer from my savings in the amount of \$25 per loan: \_\_\_\_\_

Authorize a transfer from my checking in the amount of \$25 per loan: \_\_\_\_\_

\_\_\_\_\_  
PRIMARY/CO-APPLICANT/CO-MAKER SIGNATURE

\_\_\_\_\_  
CURRENT PHONE NUMBER

\_\_\_\_\_  
CURRENT EMPLOYER

\_\_\_\_\_  
CURRENT EMAIL ADDRESS

All other terms and provisions of the original agreement are unchanged and remain in full effect. Interest will continue to accrue during the month you skip your payment. In some cases, based on the size of your balance, the interest which accrues may be greater than the amount of your next payment. It may take several months to begin to reduce your principle balance.

**Office Use Only:**

\_\_\_\_\_  
CREDIT COMMITTEE SIGNATURE

\_\_\_\_\_  
CREDIT COMMITTEE SIGNATURE

Only one extension per calendar year may be granted with a minimum of six months from the date of the last ext. The loan cannot be more than 10 days past due.